

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. QUBIX BUSINESS PARK PVT.
LTD.-SEZ**

DATE : 21.02.2025

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
21.02.2025**

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Agenda Item No.	Subject
Agenda Item No. 01:-	Confirmation of the Minutes of the meeting held on 17.01.2025
Agenda Item No. 02:-	Action taken report for the Minutes of the meeting held on 17.01.2025
Agenda Item No. 03:-	Monitoring of performance for M/s. E-Zest Digital Solutions Pvt. Ltd.
Agenda Item No. 04:-	Monitoring of performance for M/s. Allygrow Technologies Pvt. Ltd.
Agenda Item No. 05:-	Monitoring of performance for M/s.Dassault system Global Services Pvt. Ltd.
Agenda Item No. 06:-	Monitoring of performance for M/s. Akzo Nobel Business Services LLP
Agenda Item No. 07:-	Monitoring of performance for M/s. Searce Logistics Analytics Limited Liability Partnership
Agenda Item No. 08:-	Monitoring of performance for M/s.Searce Cosourcing Services Pvt. Ltd
Agenda Item No. 09:-	Application for approval of change in Shareholding pattern and change Board of Director. M/s. SubEno India Private Limited

मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे, के आईटीविशिष्ट सेक्टर के आईटीईएस/क्षेत्र आर्थिक विशेष, जोनल विकास आयुक्त की अध्यक्षता में, पुणे में दि 17.01.2025 को आयोजित 140 वी अनुमोदन समिति की बैठक का कार्यवृत्त		
1	एसईजेड का नाम	मे. क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड
2	सेक्टर	आईटीआईईएस/
3	बैठक क्रमांक	140 वी
4	तारीख	17.01.2025

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजय बांगर, उप निदेशक उद्योग, उद्योग विभाग, , पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
3	श्रीमती अर्चना परब, सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
4	डॉ. अर्चना पठारे क्षेत्रीय अधिकारी	एमआईडीसी, पुणे
5	श्री. मंचक जाधव उप-क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
7	श्रीमती मनीषा बिर्नाय, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतबीर शर्मा विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 11.12.2024 को आयोजित 139 वीं बैठक के कार्यवृत्त की पुष्टि
विचार-विमर्श के बाद, समिति ने 11.12.2024 को आयोजित 139 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की

एजेंडा विषय क्र 02: दिनांक 11.12.2024 को आयोजित 139 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट

विचार-विमर्श के बाद, समिति ने 11.12.2024 को आयोजित अनुमोदन समिति की 139 वीं बैठक के संदर्भ में की गयी कार्यवाई की रिपोर्ट को नोट किया एडीसी ने सूचित किया है कि क्यूबिक्स बिजनेस पार्क प्राइवेट लिमिटेड, एसईजेड, पुणे में कोई भी एजेंडा लंबित नहीं है

एजेंडा विषय क्र 03 : मेसर्स वीआईटीपी प्राइवेट लिमिटेड) सह-डेवलपर(द्वारा प्रस्तुत सामग्री की सूची के अनुमोदन के लिए आवेदन

विचार-विमर्श के बाद, मेसर्स वीआईटीपी प्राइवेट लिमिटेड (सह-डेवलपर) के प्रस्ताव को समिति ने एसईजेड नियम, 2006 के नियम 12(2), के अनुसार उनके प्राधिकृत प्रचालनों के लिए अपेक्षित अनुबंध-1 में विस्तृत सामग्री की सूची, जिसका मूल्य 18,60,533/- रुपये, तथा उक्त सामग्री पर ड्यूटी फोगाने 3,34,895.89 रुपये है, जो चार्टर्ड इंजीनियर विजय दत्तात्रेय खामकर (पंजीकरण संख्या एम-1535875) द्वारा विधिवत प्रमाणित है, को अनुमोदित किया
अधिकृत संचालन के लिए अनुलग्नक- I के अनुसार सामग्री की अनुमोदित सूची:

अधिकृत संचालन के लिए आवश्यक सामग्रियों की सूची	डीटीए से खरीदे गए वस्तुओं का अनुमानित मूल्य (रु. लाख में)	आयात से खरीदे गए वस्तुओं का अनुमानित मूल्य (रु. लाख में)	वस्तुओं का अनुमानित कुल मूल्य (रु. लाख में)
प्रसंस्करण क्षेत्र में सभी प्रकार के भवनों का निर्माण (Authorised operation No.22 as per Instruction No. 50 dated 15.03.2010 issued by MOC&I)	18.60	0.00	18.60
कुल	18.60	0.00	18.60

समिति ने यह भी नोट किया कि सामग्री की सूची सह-विकासक द्वारा मेसर्स एलीग्रो टेक्नोलॉजीज प्राइवेट लिमिटेड, एसईजेड यूनिट (जिसने निकासी के लिए आवेदन प्रस्तुत किया है) से सह-विकासक परिसर में मूल खरीद मूल्य पर प्राप्त की जा रही है। समिति ने निर्देश दिया कि सह-विकासक के BLUT में स्थानांतरण की गई संपत्तियों का विवरण दर्ज किया जाए, जिसमें संपत्तियों का स्थान, मंज़िल का विवरण आदि शामिल हो।

एजेंडा विषय क्र 04: एजेंडा विषय क्र 06: मेसर्स टाटा टेक्नोलॉजीज लिमिटेड द्वारा प्रस्तुत निदेशक मंडल में परिवर्तन के लिए आवेदन, विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिटों के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

	Unit-I	Unit-II	Unit-III
Located at	IT 9 Bldg, 5 th Floor, M/s. Qubix Business Park Pvt. Ltd.	IT 3 Bldg, 6 th Floor, M/s. Qubix Business Park Pvt. Ltd.	IT 3 Bldg, 2 nd Floor, M/s. Qubix Business Park Pvt. Ltd.
LOA No.	SEEPZ/NTPL-SEZ/TTL/39/2014-15/11233 dt 10.09.2014	SEEPZ-SEZ/TTL/07/2011-12/482 dt 11.01.2011	SEEPZ-SEZ/FIPL-SEZ/CSIPL/16/2012-13/10989 dt 13.08.2012

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशक का नाम	पद
1.	नागराज इजारी	अतिरिक्त निदेशक
2.	शैलेश चंद्रा	अतिरिक्त निदेशक
3.	वॉरेन केविन हैरिस	प्रबंध निदेशक
4.	उषा सांगवान	अतिरिक्त निदेशक
5.	आरती शिवानंद	अतिरिक्त निदेशक
6.	अजयेंद्र मुखर्जी	निदेशक
7.	बालाजे राजन	अतिरिक्त निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

Minutes of the 140 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on 17.01.2025.	
Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
Sector	IT/ITES
Meeting No.	140 th
Date	17.01.2025

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjay Bangar Deputy Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Dr. Archana Pathare Regional Officer	MIDC, Pune
5	Shri. Manchak Jadhav Sub-Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
7	Smt. Manisha Binoy Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 139th meeting held on 11.12.2024

After deliberation, the Committee confirmed the minutes of the 139th Approval Committee meeting held on 11.12.2024

Agenda Item No. 02 : Action taken report for the Minutes of the 139th meeting held on 11.12.2024

After deliberation, the Committee has noted the Action taken report for the meeting held on 11.12.2024. ADC has informed that there are no pending agendas in r/o M/s. Qubix Business Park Pvt. Ltd.-SEZ

Agenda Item No.03: Application for approval of List of Material submitted by M/s. VITP Pvt Ltd (Co-Developer)

After deliberation, the committee approved the proposal of M/s. VITP Pvt Ltd (Co-Developer) for list of material detailed in Annexure-I, for Rs. 18,60,533/-and duty foregone on the said material amounting to Rs. 3,34,895.89 duly certified by the Chartered Engineer Vijay Dattatray Khamkar, (Registration No. M-1535875) required for their authorized operations, in terms of Rule 12(2) of, SEZ Rules, 2006.

Approved List of Materials as per Annexure- I for Authorized Operations :

List of materials required for the below mentioned Authorized operations	Estimated value for Goods purchased from DTA (Rs. in Lakhs)	Estimated value for Goods purchased from Import (Rs. in Lakhs)	Estimated Total Value of Goods (Rs. in Lakhs)

Construction of all type of Buildings in Processing area (Authorised operation No.22 as per Instruction No. 50 dated 15.03.2010 issued by MOC&I	18.60	0.00	18.60
TOTAL	18.60	0.00	18.60

The Committee also noted that the list of material is being procured by the Co-Developer from M/s. Allygrow Technologies Private Limited, SEZ unit (who has submitted an exit application) located in the Co-Developer's premises on original procurement value. The Committee directed to record the details of transfer of assets in the BLUT of the Co-Developer including location of assets, floor details etc.

Agenda Item No.04: Application for change in Board of Directors submitted by M/s Tata Technologies Ltd.,

After deliberation, the committee approved the proposal of the below mentioned unit's for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

	Unit-I	Unit-II	Unit-III
Located at	IT 9 Bldg, 5 th Floor, M/s. Qubix Business Park Pvt. Ltd.	IT 3 Bldg, 6 th Floor, M/s. Qubix Business Park Pvt. Ltd.	IT 3 Bldg, 2 nd Floor, M/s. Qubix Business Park Pvt. Ltd.
LOA No.	SEEPZ/NTPL-SEZ/TTL/39/2014-15/11233 dt 10.09.2014	SEEPZ-SEZ/TTL/07/2011-12/482 dt 11.01.2011	SEEPZ-SEZ/FIPL-SEZ/CSIPL/16/2012-13/10989 dt 13.08.2012

Approved List of Board of Directors:

Sr. No	Name of the Directors	Designation	Date of Appointment
1.	Nagaraj Ijari	Additional Director	01.03.2023
2.	Shailesh Chandra	Additional Director	01.03.2023
3.	Warren Kevin Harris	Managing Director	28.06.2014
4.	Usha Sangwan	Additional Director	21.10.2022
5.	Aarthi Sivanandh	Additional Director	11.06.2022
6.	Ajoyendra Mukherjee	Director	24.06.2021
7.	Balaje Rajan	Additional Director	28.10.2024

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई
Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 17-01-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 02	Application for Change of List of Directors/Partners(M/s. TATA Technologies Limited)	Approval letter is issued to the Unit on 28.01.2025.
Agenda Item No. 03	Application for List of Goods(M/s. VITP Private Limited (Co-Developer))	Approval letter is issued to the Unit on 28.01.2025.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. E-Zest Digital Solutions Pvt. Ltd., Unit 2, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune, for 1st year i.e. FY 2024-25 of 2nd Block period

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st year i.e. FY 2024-25 of 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Performance as compared to projections for 5 years of 2nd Block period FY 2024-25 to FY 2028-29

Approved Projections:

(Rs. In Crores)

	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL
FOB Value of Exports	41.51	0.00	0.00	0.00	0.00	41.50
FE Outgo	1.33	0.00	0.00	0.00	0.00	1.33
NFE	40.18	0.00	0.00	0.00	0.00	40.18

Performance as compared to projections: FY 2024-25 (Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material		C.G. import		Other outflow
			(Goods/Services)				
			Projected	Actual	Projected	Actual	
2024-25	41.51	11.67	0.00	0.00	1.23	0.00	0.00
TOTAL	41.51	11.67	0.00	0.00	1.23	0.00	0.00

Cumulative NFE achieved: FY 2024-25 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	11.65	99.88%

Employment Achievement (Direct): FY 2024-25

	Approved	Achieved
Men	104	0
Women	60	0
Total	164	0

The unit vide letter dated 09.07.2024 has submitted their exit application from Qubix SEZ.

Other Information:

LOA No. & Date	SEEPZ/QBPPL-SEZ/EZSL/66/2017-18 dt. 06.04.2018
Location of Unit	6 TH Floor, IT-9 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057
Validity of LOA	14.07.2025
Item(s) of manufacture/ Services	IT-ITES, Software Development
Date of commencement of production	15.07.2019
Execution of BLUT	02.11.2022
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	15 years from 07.04.2018
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No
a. Projected employment for the block period b. No. of employees as on 31.03.2024	164 Nil

Area allotted (in sq.ft.)		24500 Sqft.
Area available for each employee per sq.ft. basis (area / no. of employees)		-
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		--
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 14.01.2025 has reported that SEZ Unit has submitted the following:

Details of year-wise export as per the prescribed format:

For the year 2024-25 (In Cr)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	11.67	11.73	(0.06) Cr.	Difference is due to Exchange rate variation

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2024-25 (In Cr)

Year/ Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference/ Remarks
2024-25	0.00	0.00	NIL	In APR THE Cumulative value is considered

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.NO.SEEPZ/QBPPL-SEZ/ezest/BLUT/2017-18/87 dated 14.05.2018</p> <p>BLUT Amount – Rs. 2.50 Cr.</p> <p>SEEPZ/QBPPL-SEZ/EZSL/66/2017-18/VOL-II/806 dated 07.11.2022</p> <p>BLUT Amount – Rs. 5.68 Cr.</p> <p>Total BLUT 8.18 Cr.</p>									
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value in Crore</p> <table border="1"> <thead> <tr> <th>FY</th><th>Goods (Imp & Indl.)In Rupees in Cr.</th><th>Services (Imp & Indl.)In Rupees in Cr.</th></tr> </thead> <tbody> <tr> <td>2024-25</td><td>0.00</td><td>0.00</td></tr> <tr> <td>Total</td><td>0.00</td><td>0.00</td></tr> </tbody> </table>	FY	Goods (Imp & Indl.)In Rupees in Cr.	Services (Imp & Indl.)In Rupees in Cr.	2024-25	0.00	0.00	Total	0.00	0.00
FY	Goods (Imp & Indl.)In Rupees in Cr.	Services (Imp & Indl.)In Rupees in Cr.									
2024-25	0.00	0.00									
Total	0.00	0.00									
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As on 31st March 2024</p> <p>Men : 00</p> <p>Women : 00</p> <p>Total : 00</p>									
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2021)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>No Foreign Remittance is pending beyond the permissible period for export Invoices raised till 31st December, 2024</p>									
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof</p> <p>SO to also check whether unit has obtained Softex condonation from DC office/rbi and if approved, whether they have filed such pending softes.</p>	<p>No Softex Forms has been pending for filing.</p>									
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All the Softex Forms filed till December, 2024 has been certified.</p>									

(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA/SEZ/EOU/STPI etc. against payment in INR w.r.t IT/ITES Services.
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Unit has regularly filed DSPF Form for all the services procured and also these DSPF Forms are regularly approved by the SO office.
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Unit have filed all the DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any request ID is pending for OOC.

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>They have dry pantry without cooking facility. The capital goods lying at the dry pantry area were procured without availing any duty benefit.</p>
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>No</p>

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 11.67 Crores as against projected export of Rs. 41.51 Crores in 1st year of the 2nd Block period.
- The unit has achieved positive NFE of Rs. 11.65 Crores i.e 99.88% in 1st year of the 2nd Block period.
- Approval Committee may like to monitor the performance of the Unit for 1 year of 2nd Block period i.e. FY 2024-25 for 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Allygrow Technologies Pvt. Ltd., an IT/ITES unit located at Qubix Business Park Pvt. Ltd.-SEZ for 2 years of 2nd block period i.e. 2023-24 to 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2 years of 2nd block period i.e. 2023-24 to 2024-25, in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Performance as compared to projections for 5 years of 1st Block period FY 2023-24 to FY 2024-25

Approved Projections

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	15.05	16.56	18.22	20.04	22.04	91.91
FE Outgo	0.25	0.25	0.25	0.25	0.25	1.25
NFE	14.80	16.31	17.97	19.79	21.79	90.66

**Performance as compared to projections: FY 2023-24 to FY 2024-25
(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	15.05	11.88	0	0.00	0.75	12.53	0
2024-25	16.56	10.02		0.00		0	24.83
Total	31.61	21.90	0	0.00	0.75	12.53	24.83

The unit vide letter dated 28.02.2024 has requested to Exit from SEZ Scheme as per Rule 74 of the SEZ Rules, 2006.

Cumulative NFE achieved: FY 2023-24 to FY 2024-25 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	11.86	99.85
2024-25	21.62	98.73

Employment Achievement (Direct): FY 2023-24 to FY 2024-25

	Approved	Achieved
Men	146	00
Women	15	00
Total	161	00

Other Information:

LOA No. & Date	SEEPZ-SEZ/QBPPL-SEZ/ATPL/72/ 2018-19 dated 06.09.2018
Location of Unit	Office No. 4A, Ground Floor, IT-8 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411057
Validity of LOA	06.01.2029
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	07.01.2019
Execution of BLUT	04.10.2018
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	5 Years i.e 16.09.2018 to 15.09.2023
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a. Projected employment for the block period b. No. of employees as on 31.03.2024	161 employees (Men-146, Women-51) --

Area allotted (in sq.ft.)		4950
Area available for each employee per sq.ft. basis (area / no. of employees)		00
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 13.02.2025 has reported that SEZ Unit has submitted the following

a. Details of year-wise export as per the prescribed format:

From the year 2023-2024 to 2024-2025

(Rupees in Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2023-24	11.88	11.87	-(0.01)	Difference of Rs. -(0.01) Crore is due to Exchange Rate variation
2024-25	10.02	10.02	00	NA

b. Import

I. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2018-2019 to 2022-2023 (Rupees In Crore)

Year/ Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2023-24	0.13	0.13	00	NA
2024-25	0.00	0.00	0.00	

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed <ul style="list-style-type: none"> • Year: Date of acceptance • BLUT amount: TOTAL value of BLUT Executed	F. No. SEEPZ-SEZ/QBPPL-SEZ/ATPL/72/2018-19 dt. 04/10/18 BLUT Amount Rs. 3.42 Cr. F. No. SEEPZ-SEZ/QBPPL-SEZ/ATPL/72/2018-19 dt. 26.03.2024 BLUT Amount Rs. 19.22 Cr. TOTAL BLUT Rs. 22.64 Cr.															
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<table border="1"> <thead> <tr> <th colspan="3">Value Rupees In Crore</th></tr> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> </thead> <tbody> <tr> <td>2023-24</td><td>0.03</td><td>0.58</td></tr> <tr> <td>2024-25</td><td>0.00</td><td>0.04</td></tr> <tr> <td>Total</td><td>0.03</td><td>0.62</td></tr> </tbody> </table>	Value Rupees In Crore			FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2023-24	0.03	0.58	2024-25	0.00	0.04	Total	0.03	0.62
Value Rupees In Crore																	
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)															
2023-24	0.03	0.58															
2024-25	0.00	0.04															
Total	0.03	0.62															
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As Per Projection: Man: 146 Woman: 15 Total: 161 As on 31st March, 2024: Man: 00 Woman: 00 Total: 00															
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31 st January, 2025															
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes															

(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms has been certified except one with request ID 142400266632 for August 2024 wherein deficiency has been raised												
(e)	Whether unit has filed any request for Cancellation of Softex	No												
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No												
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(h)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	<p>Cleared E-waste/scrap as below:-</p> <table border="1"> <thead> <tr> <th>Year</th><th>Ass. Value Cr.</th><th>Duty Cr.</th></tr> </thead> <tbody> <tr> <td>2023-24</td><td>0.002</td><td>0.001</td></tr> <tr> <td>2024-25</td><td>0.11</td><td>0.02</td></tr> <tr> <td>Total</td><td>0.11</td><td>0.02</td></tr> </tbody> </table>	Year	Ass. Value Cr.	Duty Cr.	2023-24	0.002	0.001	2024-25	0.11	0.02	Total	0.11	0.02
Year	Ass. Value Cr.	Duty Cr.												
2023-24	0.002	0.001												
2024-25	0.11	0.02												
Total	0.11	0.02												
(i)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No												
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No												
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes												

(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any Request ID is pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>The unit does not have any Cafeteria/Canteen/Food Court facility. However, they have Dry Pantry, with no cooking facility. The SEZ unit has not taken permission for the same from Unit Approval Committee(UAC)</p>
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No. Except for filing of DSPF

e. Recommendation:

- The Unit has achieved export revenue of Rs. 21.90 Crores as against projected export of Rs. 31.61 Crores for FY 2023-24 to 2024-25 in 02 years of 2nd Block period i.e 69.28%
- The unit has achieved positive NFE of Rs.21.62 Crores in the 2nd year of 02nd Block period i.e 2024-25 on cumulative basis. i.e. 98.73%
- Approval Committee may Monitor the performance of the unit for 2 years i.e. FY 2023-24 to 2024-25 of 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Dassault Systems Global Services Private limited, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune, for 5 years i.e. FY 2019-20 to FY 2023-24 of 2nd Block period

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5 years i.e. FY 2019-20 to FY 2023-24 of 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Performance as compared to projections for 5 years of 2nd Block period FY 2019-20 to FY 2023-24

Approved Projections:

(Rs. In Crores)

	2019-20	2020-21	2021-22	2022-23	2023-24	TOTAL
FOB Value of Exports	81.67	88.89	93.33	98.00	102.89	464.78
FE Outgo	1.60	4.68	4.61	2.00	4.83	17.72
NFE	80.07	84.21	88.72	96.00	98.06	447.06

Performance as compared to projections: FY 2019-20 to FY 2023-24

(Rs. In Crores)

	Export	F.E. OUTGO
Year		

Year	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	81.67	80.5	0.00	0.00	14.89	1.98	0
2020-21	88.89	96.8				0.15	1.14
2021-22	93.33	82.02				0.25	0.88
2022-23	98.00	116.48				0.09	0.05
2023-24	102.89	122.72				0	1.09
TOTAL	464.78	498.52	0.00	0.00	14.89	2.47	3.16

Cumulative NFE achieved: FY 2019-20 to FY 2023-24 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	79.27	98.49
2020-21	173.70	97.97
2021-22	253.58	97.79
2022-23	368.74	98.12
2023-24	489.15	98.12

Employment Achievement (Direct): FY 2024-25

	Approved	Achieved
Men	285	238
Women	123	114
Total	408	352

Other Information:

LOA No. & Date	SEEPZ/NTPL-SEZ/3DPGSL/40/2014-15 dt. 27.01.2015
Location of Unit	4 TH Floor, IT-9 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057
Validity of LOA	19.03.2025

Item(s) of manufacture/ Services		IT-ITES, Software Development
Date of commencement of production		20.03.2015
Execution of BLUT		25.09.2019
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
a. Projected employment for the block period b. No. of employees as on 31.03.2024		408 352
Area allotted (in sq.ft.)		39830.98 Sqft.
Area available for each employee per sq.ft. basis (area / no. of employees)		113 Sq. ft
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		--
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 13.02.2025 has reported that SEZ Unit has submitted the following:

Details of year-wise export as per the prescribed format:

For the year 2019-20 to 2023-24 (In Cr)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
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2019-2020	80.50	80.70	(0.20)	Difference of Rs. (0.20) Crore is due to Exchange Rate Variation.
2020-2021	96.80	95.82	0.98	Difference of Rs. 0.98 Crore is due to Exchange Rate Variation.
2021-2022	82.02	80.90	1.11	Difference of Rs. 1.11 Crore is due to Exchange Rate Variation.
2022-2023	116.48	118.55	(2.07)	Difference of Rs. (2.07) Crore is due to Exchange Rate Variation.
2023-2024	122.72	121.01	1.72	Difference of Rs. 1.72 Crore is due to Exchange Rate Variation.

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2019-2020 to 2023-2024 (In Crores)

Year/ Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference/ Remarks
2019-2020	3.26	3.26	0.00	Unit have considered the cumulative amount in APR.
2020-2021	0.15	0.15	0.00	
2021-2022	0.41	0.41	0.00	
2022-2023	1.02	1.02	0.00	
2023-2024	0.08	0.08	0.00	

Raw Material

From the year 2019-2020 to 2023-2024 (In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	0.00	0.00	Nil	NA
2020-2021	0.00	0.00	Nil	NA
2021-2022	0.00	0.00	Nil	NA
2022-2023	0.00	0.00	Nil	NA
2023-2024	0.00	0.00	Nil	NA

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ/NTPL-SEZ/3DPGSPL/40/2014-15/4769 dated 19.03.2015</p> <p>Rs. 3.63 Crore</p> <p>F.No. SEEPZ-SEZ/NTPL-SEZ/3DPGSPL/40/2014-15/VOL-II/2094 dated 25.09.2019</p> <p>Rs. 5.96 Crore</p> <p>F.No. SEEPZ-SEZ/NTPL-SEZ/3DPGSPL/40/2014-15/VOL-II/3568 dated 25.09.2019</p> <p>Rs. 21.61 Crore</p> <p>Total: Rs. 31.20 Crore</p>																					
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services)</p> <p>This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value In Crore</p> <table border="1"> <thead> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> </thead> <tbody> <tr> <td>2019-2020</td><td>0.61</td><td>0.02</td></tr> <tr> <td>2020-2021</td><td>0.03</td><td>1.89</td></tr> <tr> <td>2021-2022</td><td>0.13</td><td>2.09</td></tr> <tr> <td>2022-2023</td><td>0.37</td><td>1.38</td></tr> <tr> <td>2023-2024</td><td>0.05</td><td>3.70</td></tr> <tr> <td>Total</td><td>1.18</td><td>9.09</td></tr> </tbody> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2019-2020	0.61	0.02	2020-2021	0.03	1.89	2021-2022	0.13	2.09	2022-2023	0.37	1.38	2023-2024	0.05	3.70	Total	1.18	9.09
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																					
2019-2020	0.61	0.02																					
2020-2021	0.03	1.89																					
2021-2022	0.13	2.09																					
2022-2023	0.37	1.38																					
2023-2024	0.05	3.70																					
Total	1.18	9.09																					
(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As per Projection-</p> <p>Man: 280</p> <p>Woman: 71</p> <p>Total: 351</p> <p>As on 31st March 2024:</p> <p>Man: 238</p> <p>Woman: 114</p> <p>Total: 352</p>																					

(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2021)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31 st March, 2024.
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof</p> <p>SO to also check whether unit has obtained Softex condonation from DC office/rbi and if approved, whether they have filed such pending softes.</p>	No Softex Forms has been pending for filing.
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms till March, 2024 has been certified.
(e)	Whether unit has filed any request for Cancellation of Softex	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>Unit have provided the Services to DTA against payment in INR and the same is reported in year wise APR DTA sale point as under:</p> <p>2019-20 1.86 Cr</p> <p>2020-21 1.53 Cr</p> <p>2021-22 0.90 Cr</p> <p>2022-23 6.4 Cr</p> <p>2023-24 14.93 Cr</p>
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No

(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Unit has filed DSPF Form for all the services procured and the same are processed for approval by the SO Office.
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Unit have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.
(l)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No any request ID is pending for OOC.
(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	The unit does not have any Cafeteria/Canteen/Food Court facility. However they have Dry Pantry, with no cooking facility. The SEZ Unit has not taken permission for the same from Unit Approval Committee (UAC).
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No

e. Recommendation:

- The Unit has achieved export revenue of Rs. 498.52 Crores as against projected export of Rs. 464.78 Crores i.e. 107.25 % in 5th year of the 2nd Block period.
- The unit has achieved positive NFE of Rs. 489.15 Crores i.e 99.12% in 5th Year of 2nd Block period.

- The unit has achieved employment of 352 (Men- 238, Women- 114)
- As per the SO report, it is observed that the Unit has provided services in DTA against payment received in INR during the monitoring period as follows:

F.Y.	DTA Sale in INR
2019-20	1.86 Cr
2020-21	1.53 Cr
2021-22	0.90 Cr
2022-23	6.40 Cr
2023-24	14.93 Cr
Total	25.62 Cr

Since providing of “Services” in DTA against payment received in INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, The unit has made violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

- Approval Committee may like to monitor the performance of the Unit for 5 years of 2nd Block period i.e. FY 2019-2020 to FY 2023-24 of 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Akzo Nobel Business Services LLP, a IT/ITES Enabled Services located at Qubix Business Park Pvt Ltd. for 1st year of 2nd Block Period i.e. FY 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st year i.e. for FY 2023-24 of 2nd Block period, in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections

(Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
FOB Value of Exports	188.27	235.33	294.17	367.71	459.63	1545.11
FE Outgo	0.66	0.57	0.53	0.59	0.70	3.05
NFE	187.61	234.76	293.64	367.12	458.93	1542.06

Performance as compared to projections: FY 2023-24_

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	188.27	59.01	0	0	0	0.00	0
Total	188.27	59.01	0	0		0.00	0

Cumulative NFE achieved: FY 2023-24_**(Rs. in Crores)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	59.00	99.99%

Employment Achievement (Direct): FY 2023-24_

	Approved	Achieved
Men	800	421
Women	350	169
Total	1150	590

Other Information:

LOA No. & Date	SEEPZ/QBPPL-SEZ/ANGBS/62/2017-18 DATED 20.12.2017
Location of Unit	2 nd & 4 TH Floor, Tower IT-5, Qubix Business Park Pvt. Ltd.-SEZ, Plot No. 2, Blue Ridge Township-Phase I, Near Rajiv Gandhi Infotech Park, Hinjawadi, Phase I, Pune 411057
Validity of LOA	02.12.2028
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	03.12.2018
Execution of BLUT	24.02.2018
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	15 Years from 06.09.2018
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA

a. Projected employment for the block period b. No. of employees as on 31.03.2024		1150 employees (Men-800, Women-350) 590 employees (Men-421, Women-169)
Area allotted (in sq.ft.)		63946 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		108.38
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer has submitted a report vide letter dated 22.01.2025, in the prescribed format along with point-wise reply to the discrepancies as follows:-

a. EXPORT
(Rs. In Crores)

Details of year-wise export as per the prescribed format:

For the year 2023-24 (In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
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2023-24	Rs.59.01 Cr	Rs.46.59 Cr	Rs. 12.42 Cr	<p>During the year services provided in India against payment Foreign currency for Rs.12.53 Cr. Hence no softex filed.</p> <p>Balance difference of Rs. (0.11) Cr is due to Exchange Rate variation.</p>
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Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

For the year 2023-24 (In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2024-25	0.07	0.00	0.07	<p>No import. In APR the cumulative</p> <p>Value for 2023-24 is considered</p>

(c) BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	<p>F.No. QBPPL-</p> <p>SEZ/ANGBS/62/2017-18/04717</p> <p>dated 24.02.2018</p>
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	<p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance BLUT amount:</p> <p>TOTAL value of BLUT Executed</p>	<p>BLUT Amount Rs. 9.70 Cr.</p> <p>F.No. SEEPZ/QBPPL-SEZ/ANGBS/62/2017-18/2566</p> <p>dated 17.12.2019</p> <p>BLUT Amount Rs. 5.75 Cr.</p> <p>F.No. SEEPZ/QBPPL-SEZ/ANGBS/62/2017-18/1607</p> <p>dated 26.03.2024</p> <p>BLUT Amount Rs.12.95 Cr.</p> <p>Total BLUT Rs. 28.40 Crore.</p>									
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<p>Value In Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2023-24</td><td>0.27</td><td>0.94</td></tr> <tr> <td>Total</td><td>0.27</td><td>0.94</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2023-24	0.27	0.94	Total	0.27	0.94
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)									
2023-24	0.27	0.94									
Total	0.27	0.94									
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	<p>Projected Employment</p> <p>Men :411</p> <p>Women:152</p> <p>Total :563</p> <p>As on 31st March 2024:</p> <p>Men: 421 Woman:169</p> <p>Total: 590</p>									
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been</p>	<p>No Foreign Remittance is pending beyond the permissible Period for realization.</p>									

	obtained.	
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	No Softex Forms has been pending for filing.
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	All the Softex Forms filed till 31 st March, 2024 have been certified.
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be Indicated.</p>	No

(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Unit has regularly filed DSPF Form for all the services procured and also these DSPF Forms are approved by the SO Office.
(k)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Unit have filed all the DTA Procurement w.r.t. the goods Procured by them during the monitoring period for the relevant period.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.
(m)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered.	They have dry pantry without cooking facility and all the capital goods lying at the dry pantry area were procured without availing any duty benefit.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 59.01 Crores as against projected export of Rs.188.3 Crores i.e 31.34 % in 1st year of 2nd block period
- The unit has achieved positive NFE of Rs. 59 Crores i.e 99.99% during the 1st year of 2nd block period.
- As per SO report the unit has 590 employees (Male:421, Female:169) as on 31.03.2024 i.e. FY 2023-24.
- Approval Committee may like to monitor the performance of the Unitfor 2nd Block period i.e FY 2023-24.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Searce Logistics Analytics Limited Liability Partnership, an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune, for 5th years i.e. FY 2019-20 of 2nd Block period and first 4 years of 3rd Block period i.e FY 2020-21 to FY 2023-24

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for

- 5th year i.e. FY 2019-20 of 2nd block period and
- First 4 years i.e FY 2020-21 to FY 2023-24 of 3rd Block period

in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 5 years of 2nd Block period FY 2015-16 to FY 2019-20

Approved Projections:

(Rs. In Crores)

	2015-16	2016-17	2017-18	2018-19	2019-20	TOTAL
FOB Value of Exports	38.39	45.91	30.89	47.73	45.08	208
FE Outgo	1	0.7	0.04	0.07	1.18	2.99
NFE	37.39	45.21	30.85	47.66	43.9	205.01

Performance as compared to projections: FY 2019-20

(Rs. In Crores)

	Export	F.E. OUTGO

Year	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	45.08	45.81	0.00	0.00	1.00	0	0
TOTAL	45.08	45.81	0.00	0.00	1.00	0	0

Cumulative NFE achieved: FY 2019-20 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	205.10	98.26

Performance as compared to projections for 5 years of 3rd Block period FY 2020-21 to FY 2024-25

Approved Projections:

(Rs. In Crores)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	40.00	42.00	44.10	46.31	48.62	221.03
FE Outgo	0.50	0.53	0.55	0.58	0.61	2.77
NFE	39.50	41.47	43.55	45.73	48.01	218.26

Performance as compared to projections: FY 2020-21 to FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	40.00	45.25			1.15	-0.58	0
2021-22	42.00	46.66				0.59	0
2022-23	44.10	50.92				0.68	0
2023-24	46.31	50.77				0.17	0
TOTAL	172.41	193.60	0.00	0.00	1.15	0.86	0

Cumulative NFE achieved: FY 2019-20 to FY 2023-24 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	45.00	99.45
2021-22	91.56	99.62
2022-23	142.38	99.69
2023-24	193.06	99.72

Employment Achievement (Direct): FY 2023-24

	Approved	Achieved
Men	239	115
Women	130	81
Total	369	196

Other Information:

LOA No. & Date	SEZ/PUNE/10C/2010-11/6928 dated 14.06.2010	
Location of Unit	6 th Floor, IT-06 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057	
Validity of LOA	14.06.2025	
Item(s) of manufacture/ Services	IT-ITES, Software Development	
Date of commencement of production	15.11.2010	
Execution of BLUT	20.08.2010	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	15 years and 3 months i.e. from 01.06.2012 to 30.09.2027	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No	
a. Projected employment for the block period	369(men- 239 & Women – 130)	
b. No. of employees as on 31.03.2024	196(Men – 115 & Women – 81)	
Area allotted (in sq.ft.)	37,867 Sqft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	193 Sq.ft/employee	
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	--	

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer vide his report dated 14.02.2025 has reported that SEZ Unit has submitted the following:

a. Details of year-wise export as per the prescribed format:

From the year 2019-2020 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	45.81	46.38	(-0.57)	Difference of Rs. 0.57 Crore is due to Exchange Rate Variation.
2020-2021	45.25	45.46	(-0.21)	During the year, Unit had raised the Credit note of Rs. 0.15 Crore. Balance difference of Rs. 0.06 Crore is due to Exchange Rate Variation.
2021-2022	46.66	46.94	(-0.28)	During the year, Unit had raised the Credit note of Rs. 0.03 Crore. Balance difference of Rs. 0.25 Crore is due to Exchange Rate Variation.
2022-2023	50.92	51.28	(-0.36)	Difference of Rs. 0.36 Crore is due to Exchange Rate Variation.
2023-2024	50.77	50.79	(-0.02)	Difference of Rs. 0.02 Crore is due to Exchange Rate Variation.

a. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2019-2020 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	0.00	0.00	0.00	Unit has considered the cumulative amount in APR.
2020-2021	0.00	0.00	0.00	
2021-2022	0.00	0.00	0.00	
2022-2023	0.00	0.00	0.00	
2023-2024	0.00	0.00	0.00	

ii. Raw Material

From the year 2019-2020 to 2023-2024 (Rs.In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2019-2020	0.00	0.00	Nil	NA
2020-2021	0.00	0.00	Nil	NA
2021-2022	0.00	0.00	Nil	NA
2022-2023	0.00	0.00	Nil	NA
2023-2024	0.00	0.00	Nil	NA

(c) BLUT

Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	F.No. SEZ/PUNE/10C/2010-11/670 dated 20.08.2010 Rs. 0.64 Crore
Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: 	F.No. SEZ/PUNE/10C/2010-11/7634 dated 08.05.2015 Rs. 1.30 Crore
	F.No. SEZ/PUNE/10C/2010-11/3567 dated 07.10.2020 Rs. 5.94 Crore
TOTAL value of BLUT Executed	Total: Rs. 7.88 Crore

2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	Value Rs.In Crore		
		FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)
		2019-2020	0.37	0.31
		2020-2021	0.00	0.34
		2021-2022	0.11	0.32
		2022-2023	0.001	0.07
		2023-2024	0.003	0.004
		Total	0.49	1.04
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As per Projection- Man: 239 Woman: 130 Total: 369 As on 31st March 2024: Man: 115 Woman: 81 Total: 196		
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31 st March, 2024.		
(c)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.		
(d)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms till March, 2024 has been certified, except one with request ID 142400079953 for February 2024 wherein deficiency has been raised.		
(e)	Whether unit has filed any request for Cancellation of Softex	No		

(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	Unit has not provided any Services in DTA / SEZ / EOU / STPI etc. against payment in INR during the reporting period.									
(g)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA									
(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	<p>Yes. De-bonded non-restricted capital goods viz. Tray for Printer, to their DTA Unit at Rajkot. Rs. In Cr.</p> <table border="1"> <thead> <tr> <th>Year</th><th>Ass Value</th><th>Duty</th></tr> </thead> <tbody> <tr> <td>2019-20</td><td>0.005</td><td>0.001</td></tr> <tr> <td>Total</td><td>0.005</td><td>0.001</td></tr> </tbody> </table>	Year	Ass Value	Duty	2019-20	0.005	0.001	Total	0.005	0.001
Year	Ass Value	Duty									
2019-20	0.005	0.001									
Total	0.005	0.001									
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No									
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Unit has filed DSPF Form for all the services procured during monitoring period and all are approved by the SO Office.									
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Unit have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.									
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any Request ID is pending for OOC.									

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	<p>The unit does not have any Cafeteria/Canteen/Food Court facility. However they have Dry Pantry, with no cooking facility. The SEZ Unit has not taken permission for the same from Unit has Approval Committee (UAC).</p>
(n)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	<p>No</p>

e. **Recommendation:**

- The Unit has achieved export revenue of Rs.45.81 Crores as against projected export of Rs. 45.08 Crores i.e. 101.61 % in 5th year of the 2nd Block period. i.e. in FY 2019-20
- The unit has achieved positive NFE of Rs. 205.10 Crores i.e 98.26% in 5th year of the 2nd Block period.
- The Unit has achieved export revenue of Rs.193.60 Crores as against projected export of Rs. 172.41 Crores i.e. 112.29 % in 4th year of the 3rd Block period.
- The unit has achieved positive NFE of Rs. 193.06 Crores i.e 99.72% in 4th Year of 3rd Block period.
- The unit has achieved employment of 196 (Men- 115, Women- 81)
- Approval Committee may like to monitor the performance of the Unit for
 - 5th year i.e. FY 2019-20 of 2nd block period and
- 4 years i.e FY 2020-21 to FY 2023-24 of 3rd Block period in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Searce Cosourcing Services Pvt. Ltd., an IT/ITES unit located in Qubix Business Park Pvt. Ltd.-SEZ, Pune, for 4 years i.e. FY 2020-21 to FY 2023-24 of 1st Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 4 years i.e. FY 2020-21 to FY 2023-24 of 1st Block period in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 4 years of 1st Block period FY 2020-21 to FY 2023-24

Approved Projections:

(Rs. In Crores)

	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	0.42	7.25	9.10	10.96	12.81	40.54
FE Outgo	1.33	1.95	1.94	2.23	2.41	9.86
NFE	-0.91	5.3	7.16	8.73	10.4	30.68

Performance as compared to projections: FY 2020-21 to FY 2023-24

(Rs. In Crores)

Year	Export		F.E. OUTGO		
			Raw Material (Goods/Services)	C.G. import	Other outflow
	Projected	Actual			

			Projected	Actual	Projected	Actual	Actual
2020-21	0.42	4.11	0.00	0.00	2.47	1.26	0.00
2021-22	7.25	8.43	0.00	0.00		0.00	0.00
2022-23	9.10	2.63	0.00	0.00		0.00	0.00
2023-24	10.96	4.65	0.00	0.00		0.00	0.00
TOTAL	27.73	19.83	0.00	0.00	2.47	1.26	0

Cumulative NFE achieved: FY 2020-21 to FY 2023-24 (Rs. In Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	3.99	96.92
2021-22	12.29	97.98
2022-23	14.79	97.50
2023-24	19.33	97.45%

Employment Achievement (Direct): FY 2023-24

	Approved	Achieved
Men	150	160
Women	100	73
Total	250	233

Other Information:

LOA No. & Date	SEEPZ-SEZ/QBPPL-SEZ/SCSPL/78/2019-20 dated 03.09.2020
Location of Unit	6 th Floor, Zone B, IT-06 Building, Qubix Business Park Pvt. Ltd.-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase I, Pune 411057
Validity of LOA	05.04.2025
Item(s) of manufacture/ Services	IT-ITES, Software Development

Date of commencement of production		06.04.2020
Execution of BLUT		21.05.2020
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
a. Projected employment for the block period		250(men- 150 & Women – 100)
b. No. of employees as on 31.03.2024		233(Men – 160 & Women – 73)
Area allotted (in sq.ft.)		18,933 Sqft.
Area available for each employee per sq.ft. basis (area / no. of employees)		81.25 Sq.ft/employee
Investment till date	Building	NA
	Plant & Machinery	NA
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		--
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 21.01.2025 has reported that SEZ Unit has submitted the following:

a. Details of year-wise export as per the prescribed format:

From the year 2020-2021 to 2023-2024 (In Crores)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	4.12	3.88	0.24	During the year, Unit had raised the invoices of Rs. 0.23 Crore for Deemed export to their client. Balance difference of Rs.0.01 Crore is due to Exchange Rate Variation.
2021-2022	8.43	6.73	1.70	During the year, Unit had raised the invoices of Rs. 1.72 Crore for Deemed export to their client. Balance difference of Rs. (-0.02) Crore is due to Exchange Rate Variation.
2022-2023	2.63	2.65	(-0.02)	Difference of Rs.(-0.02) Crore is due to Exchange Rate Variation.
2023-2024	4.66	4.68	(-0.02)	Difference of Rs.(-0.02) Crore is due to Exchange Rate Variation.

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

From the year 2020-2021 to 2023-2024 (In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	1.27	1.27	0.00	NA
2021-2022	0.00	0.00	0.00	NA
2022-2023	0.00	0.00	0.00	NA
2023-2024	0.00	0.00	0.00	NA

Raw Material

From the year 2020-2021 to 2023-2024 (In Crores)

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2020-2021	0.00	0.00	Nil	NA
2021-2022	0.00	0.00	Nil	NA
2022-2023	0.00	0.00	Nil	NA
2023-2024	0.00	0.00	Nil	NA

BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No. SEEPZ-SEZ/QBPPL-SEZ/SCSPL/78/2019-2020/3138 dated 21.05.2020</p> <p>Rs. 3.50 Crore</p> <p>Total: Rs. 3.50 Crore</p>																		
2	<p>Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>Value In Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. & Indi.)</th><th>Services (Imp. & Indi.)</th></tr> <tr> <td>2020-2021</td><td>0.23</td><td>0.21</td></tr> <tr> <td>2021-2022</td><td>0.30</td><td>0.27</td></tr> <tr> <td>2022-2023</td><td>0.03</td><td>0.00</td></tr> <tr> <td>2023-2024</td><td>0.02</td><td>0.44</td></tr> <tr> <td>Total</td><td>0.59</td><td>0.93</td></tr> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2020-2021	0.23	0.21	2021-2022	0.30	0.27	2022-2023	0.03	0.00	2023-2024	0.02	0.44	Total	0.59	0.93
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)																		
2020-2021	0.23	0.21																		
2021-2022	0.30	0.27																		
2022-2023	0.03	0.00																		
2023-2024	0.02	0.44																		
Total	0.59	0.93																		

(a)	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p>As per Projection-</p> <p>Man: 120</p> <p>Woman: 80</p> <p>Total: 200</p> <p>As on 31st March 2024:</p> <p>Man: 160</p> <p>Woman: 73</p> <p>Total: 233</p>
(b)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>No Foreign Remittance is pending beyond the permissible period for realization.</p>
(c)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>No Softex Forms has been pending for filing.</p>
(d)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All the Softex Forms filed till March, 2024 has been certified.</p>
(e)	<p>Whether unit has filed any request for Cancellation of Softex</p>	<p>No</p>
(f)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.</p>
(g)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	<p>NA</p>

(h)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(i)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(j)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Unit has filed DSPF Form for all the services procured during monitoring period and these are approved by the SO Office.
(k)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Unit have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.
(l)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No any Request ID is pending for OOC.

(m)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	Unit has not set-up cafeteria / canteen / food court in their premises.
(n)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The Unit has achieved export revenue of Rs. 19.83 Crores as against projected export of Rs. 27.93 Crores in 4th year of the 1st Block period.
- The unit has achieved positive NFE of Rs. 19.33 Crores i.e 97.45% in 4th year of the 1st Block period.
- The unit has achieved employment of 233 (Men- 160, Women- 73)
- Approval Committee may like to monitor the performance of the Unit for 4 years i.e. FY 2020-21 to FY 2023-24 of 1st block period in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 13.02.2025 submitted by M/s. SubEno India Private Limited located in M/s. Qubix Business Park Pvt. Ltd.-SEZ for Change in Shareholding Pattern and Change in Board of Director.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Shareholding Pattern and Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Existing Shareholding Pattern:

Sr. No.	Shareholders	No. of Shares	Shareholding %
1.	Enovate Systems Limited	99,000	99%
2.	Aker Solutions IP Limited	1,000	1%
		1,00,000	100%

Proposed Shareholding Pattern

Sr. No.	Shareholders	Shareholding %
1.	Enovate Systems Limited	99.83
2.	Onesubsea International IP Limited (Formerly Known as Aker Solutions IP Limited)	0.17
		100%

Previous List of Board of Director:

Sr. No.	Updated list of Directors	Designation	Date of appointment/Cessation
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1.	Devraj Machhindranath Sonavane	Director	18.05.2023
2.	Matthew Penn	Director	25.11.2024
3.	Pawas Shukla	Additional Director	07.06.2024

Proposed List of Board of Director:

Sr. No.	Updated list of Directors	Designation	Date of appointment
1.	Devraj Machhindranath Sonavane	Director	18.05.2023
2.	Pawas Shukla	Additional Director	07.06.2024

Other Information: -

- M/s. SubEno India Private Limited located at 1s & 2nd Floor, IT-2 Building, Qubix Business Park, SEZ Phase I, Hinjewadi, Pune – 411 005
- LOA No. SEEPZ/FIPL-SEZ/APSPL/12/2011-12 Dated 08.03.2011
- DCP : 15.04.2011
- LOA Valid upto 14.04.2026
- M/s. SubEno India Private Limited has submitted the following documents:
- Board resolution copy of M/s. SubEno India Private Limited
- Certificate of Incorporation on Change in name of the unit
- Resignation of the Board of Director
- Form Dir 12
- Copy of Ministry of Corporate Affairs w.r.t change in Shareholding pattern.
- Undertaking in terms of fulfilling conditions of Instruction 109

e. Recommendation:

- Approval Committee may kindly consider the proposal of the unit for Change in Shareholding Pattern and Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.
